

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

FRANKLIN CO APPRAISAL DISTRICT
PO BOX 720
MT VERNON TEXAS 75457
ADDRESS CORRECTION REQUESTED
903-657-2557

GOODLOE N MAXWELL RESIDUARY TR
11506 RIVERVIEW DR
HOUSTON TX 77077-3225



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/23/2026 AT: 9:00 AM
FRANKLIN CO APPR DIST OFFICE
310 WEST MAIN
MT VERNON, TEXAS 75457
IF A PROTEST IS FILED YOU WILL
BE NOTIFIED OF DATE, TIME AND
PLACE OF YOUR HEARING.

Protest Deadline: 5-29-2026
ARB Hearing: 6-23-2026
Owner: 703099 77

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR		PROPOSED 2026		PROPERTY DESCRIPTION			
FRANKLIN CO		C	70	60	Lease: 3260 Type: REAL Owner #: 703099				
FRAN CO WAT DIS		C	70	60	Legal: TR 01 NEW HOPE UNIT				
SPECIAL BRIDGE		C	70	60	JP OIL COMPANY INC				
LATERAL ROAD		C	70	60	AB 306 J MAXIMILLIAN SURVEY				
MT VERNON ISD		C	70	60	#1 13.07761% NH RRC# 16451				
					.000080 Royalty Interest				
					Category: G1				
					Railroad #: 16455				
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED							
No 2021 Hist									
Taxing Units		Last Year's Taxable		Proposed Deductions		Proposed Taxable (Less Deductions)			
FRANKLIN CO		40		20		40			
FRAN CO WAT DIS		40		20		40			
SPECIAL BRIDGE		40		20		40			
LATERAL ROAD		40		20		40			
MT VERNON ISD		40		20		40			

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

RUSSELL MCCURDY, RPA, CTA
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD No 2021 Hist	40 40 40 40 40	30 30 30 30 30	Lease: 3270 Type: REAL Owner #: 703099 Legal: TR 02 NEW HOPE UNIT JP OIL COMPANY INC AB J MAXIMILLIAN SURVEY #2 10.66700% NH RRC# 16451 .000055 Royalty Interest Category: G1 Railroad #: 16455

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
FRANKLIN CO	20	0	30		
FRAN CO WAT DIS	20	0	30		
SPECIAL BRIDGE	20	0	30		
LATERAL ROAD	20	0	30		
MT VERNON ISD	20	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD No 2021 Hist	40 40 40 40 40	30 30 30 30 30	Lease: 3280 Type: REAL Owner #: 703099 Legal: TR 03 NEW HOPE UNIT JP OIL COMPANY INC AB C F MCKENSIE SURVEY #3 5.54741% NH RRC# 16451 .000097 Royalty Interest Category: G1 Railroad #: 16455

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
FRANKLIN CO	20	0	30		
FRAN CO WAT DIS	20	0	30		
SPECIAL BRIDGE	20	0	30		
LATERAL ROAD	20	0	30		
MT VERNON ISD	20	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist	C 40 C 40 C 40 C 40 C 40	40 40 40 40 40	Lease: 3300 Type: REAL Owner #: 703099 Legal: TR 05 NEW HOPE UNIT JP OIL COMPANY INC AB 307 C F MCKENSIE SURVEY #5 7.88838% RRC# 16451 .000079 Royalty Interest Category: G1 Railroad #: 16455

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
FRANKLIN CO	20	10	30		
FRAN CO WAT DIS	20	10	30		
SPECIAL BRIDGE	20	10	30		
LATERAL ROAD	20	10	30		
MT VERNON ISD	20	10	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD	C 180 C 180 C 180 C 180 C 180	150 150 150 150 150	Lease: 3310 Type: REAL Owner #: 703099 Legal: TR 06 NEW HOPE UNIT JP OIL COMPANY INC AB I BARRE ETAL SURVEY #6 17.98017% NH RRC# 16451 .000143 Royalty Interest Category: G1 Railroad #: 16455
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$150 in 2026 as compared to \$10 in 2021 is a 1400.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD	100 100 100 100 100	30 30 30 30 30	120 120 120 120 120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD	10 10 10 10 10	10 10 10 10 10	Lease: 3340 Type: REAL Owner #: 703099 Legal: TR 09 NEW HOPE UNIT JP OIL COMPANY INC AB J T SHANKS SURVEY #9 1.09729% RRC# 16451 .000158 Royalty Interest Category: G1 Railroad #: 16455
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD	10 10 10 10 10	0 0 0 0 0	10 10 10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD	440 440 440 440 440	250 250 250 250 250	Lease: 5181 Type: REAL Owner #: 703099 Legal: NEW HOPE SHALLOW UNIT JP OIL COMPANY INC AB306 JMAXIMILLIAN SURVEY ETAL .000040 Royalty Interest Category: G1 Railroad #: 1120 HB1984: The Appraised value of \$250 in 2026 as compared to \$150 in 2021 is a 66.67% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD	260 260 260 260 260	0 0 0 0 0	250 250 250 250 250

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD RIVERCREST ISD G	20 20 20 20 20	10 10 10 10 10	Lease: 5199 Type: REAL Owner #: 703099 Legal: TALCO WEST UNIT TR 72 JP OIL COMPANY INC AB 374 C PAYNE SURVEY F374-04 TR% .00206406 .000196 Royalty Interest Category: G1 Railroad #: 15028
Deductions: (G)=LESS THAN \$500 MIN INT No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD RIVERCREST ISD	10 10 10 10 0	0 0 0 0 10	10 10 10 10 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD RIVERCREST ISD G	100 100 100 100 100	60 60 60 60 60	Lease: 5200 Type: REAL Owner #: 703099 Legal: TALCO WEST UNIT TR 60 JP OIL COMPANY INC AB 374 C PAYNE SURVEY F374-05 TR% .01340891 .000196 Royalty Interest Category: G1 Railroad #: 15028
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$60 in 2026 as compared to \$10 in 2021 is a 500.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD RIVERCREST ISD	80 80 80 80 0	0 0 0 0 60	60 60 60 60 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD RIVERCREST ISD G	370 370 370 370 370	210 210 210 210 210	Lease: 5201 Type: REAL Owner #: 703099 Legal: TALCO WEST UNIT TR 73 JP OIL COMPANY INC AB 342 MCKINNEY & WILLIAMS SUR F342-01 TR% .04999290 .000197 Royalty Interest Category: G1 Railroad #: 15028
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$210 in 2026 as compared to \$40 in 2021 is a 425.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD RIVERCREST ISD	300 300 300 300 0	0 0 0 0 210	210 210 210 210 0

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
FRANKLIN CO		10	10	Lease: 5279 Type: REAL Owner #: 703099		
FRAN CO WAT DIS		10	10	Legal: TALCO WEST UNIT TR 29		
SPECIAL BRIDGE		10	10	JP OIL COMPANY INC		
LATERAL ROAD		10	10	AB 713 T E BREWER SURVEY		
MT VERNON ISD		10	10	F713-01 TR% .00050055		
No 2021 Hist				.000524 Royalty Interest		
				Category: G1		
				Railroad #: 15028		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
FRANKLIN CO		10	0	10		
FRAN CO WAT DIS		10	0	10		
SPECIAL BRIDGE		10	0	10		
LATERAL ROAD		10	0	10		
MT VERNON ISD		10	0	10		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD RIVERCREST ISD	870 870 870 870 480 0	60 60 60 60 60 280	800 800 800 800 520 0		

